

Pacific Northwest and Arizona Marketing Areas

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Data for February 2024

MARKET SUMMARIES FOR FEBRUARY

Pacific Northwest (FO 124)

Producers delivered a total of 576.2 million pounds of milk to the market during February. Daily deliveries averaged 19.9 million pounds, up 1.2 percent from January. An estimated 259 producers delivered milk to the market during the month. Daily deliveries per producer averaged 76,720 pounds, up 1.2 percent from January.

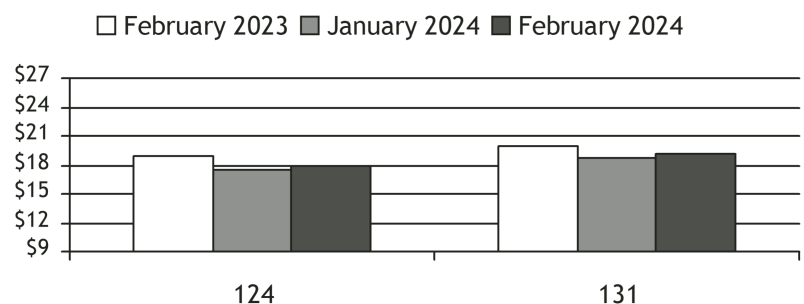
Class I producer milk during February totaled 123.1 million pounds, 21.4 percent of total producer receipts. Daily usage averaged 4.2 million pounds, down 1.8 percent from January. 📉

Arizona (FO 131)

Producers delivered a total of 395.4 million pounds of milk to the market during February. Daily deliveries averaged 13.6 million pounds, down 6.4 percent from January. An estimated 63 producers delivered milk to the market during the month. Daily deliveries per producer averaged 216,395 pounds, down 6.4 percent from January.

Class I producer milk during February totaled 112.7 million pounds, 28.5 percent of total producer receipts. Daily usage averaged 3.9 million pounds, down 5.4 percent from January. 📉

UNIFORM PRICE



Pool Quick Stats

Producer Prices & Component Levels	FO 124		FO 131	
	Jan	Feb	Jan	Feb
Uniform Price (at 3.5%)	\$17.39	\$17.96	\$18.81	\$19.04
Uniform Price (at test)	\$21.14	\$21.55	\$20.66	\$20.90
PPD	\$2.22	\$1.88		
Butterfat	\$2.9765	\$3.1031	n/a	
Protein	\$1.1265	\$1.2255		
Other Solids	\$0.2417	\$0.2738		
Uniform Skim			\$8.66	\$8.51
Uniform Butterfat	n/a		\$2.9865	\$3.0928
Butterfat	4.559%	4.469%	4.137%	4.119%
Protein	3.506%	3.450%	n/a	
Other Solids	5.789%	5.759%		

HIGHLIGHTS THIS ISSUE

- ✓ 2023 Financial Statements

Federal Order Price Summaries

FINAL CLASS PRICES

The February 2024 Final Class Prices were calculated using AMS commodity price surveys from February 3, 10, 17, and 24, 2024. Current and archived Final Class Price announcements are available at www.fmmaseattle.com/classcomponent.html.

FINAL	Class I (FO124)	Class I (FO131)	Class II	Class III	Class IV	Butterfat	Protein	Other Solids	Nonfat Solids
Jan 2024	\$20.38	\$20.83	\$20.04	\$15.17	\$19.39	\$2.9765	\$1.1265	\$0.2417	\$1.0330
Feb 2024	\$19.89	\$20.34	\$20.53	\$16.08	\$19.85	\$3.1031	\$1.2255	\$0.2738	\$1.0343
Change	(\$0.49)	(\$0.49)	\$0.49	\$0.91	\$0.46	\$0.1266	\$0.0990	\$0.0321	\$0.0013

ADVANCED CLASS I PRICE

The April 2024 Advanced Price was calculated using AMS commodity price surveys from March 9 and 16, 2024. Current and archived Advanced Price announcements are available at www.fmmaseattle.com/advance.html.

ADVANCED	Base Butterfat	Class III Skim	Class IV Skim	Base Skim	Base Class I	Class I (FO124)	Class I (FO131)	Class II Skim	Class II Non- fat Solids
Mar 2024	\$3.1269	\$5.38	\$9.41	\$8.14	\$18.80	\$20.70	\$21.15	\$10.11	\$1.1233
Apr 2024	\$3.2342	\$5.63	\$9.19	\$8.15	\$19.18	\$21.08	\$21.53	\$9.89	\$1.0989
Change	\$0.1073	\$0.25	(\$0.22)	\$0.01	\$0.38	\$0.38	\$0.38	(\$0.22)	(\$0.0244)

Commodity Price Summaries

AMS COMMODITY PRICES FOR FINAL CLASS PRICES CALCULATION

	Jan	Feb	Change
Cheese	\$1.5226	\$1.5947	\$0.0721
Butter	\$2.6294	\$2.7339	\$0.1045
Nonfat Dry Milk	\$1.2112	\$1.2125	\$0.0013
Whey	\$0.4338	\$0.4649	\$0.0311

AMS COMMODITY PRICES FOR ADVANCED CLASS PRICES CALCULATION

	Mar	Apr	Change
Cheese	\$1.6012	\$1.6475	\$0.0463
Butter	\$2.7536	\$2.8422	\$0.0886
Nonfat Dry Milk	\$1.2242	\$1.1991	(\$0.0251)
Whey	\$0.4621	\$0.4842	\$0.0221

CURRENT COMMODITY PRICES

The AMS survey of cheddar cheese prices showed a net decrease in prices received for 40-pound blocks and a net increase for 500-pound barrels. The survey of 40-pound blocks showed a net decrease of 2.82 cents between the February 17 and the March 16 surveys, to \$1.5981 per pound. The survey of 500-pound barrels (adjusted to 38% moisture) showed a net increase of 6.28 cents to \$1.6508 per pound.

The AMS butter price showed an increase of 10.55 cents between the weeks ending February 17 and March 16 from \$2.7585 per pound to \$2.8640 per pound. The AMS nonfat dry milk showed a net decrease of 1.76 cents since mid-February to \$1.1983 per pound. The average price for AMS whey showed a net increase of 1.17 cents since mid-February to \$0.4856 per pound. 🐄

Federal Order Statistics for February 2024

Federal Order Name (Number)	Producer Deliveries	Class I Receipts	Class I Utilization	Class I Price	Uniform Price
	- million pounds -			- per cwt (at location) -	
Northeast (FO 1)	2,159.2	644.3	29.8%	\$21.24	\$19.69
Appalachian (FO 5)	418.4	300.7	71.9%	\$21.39	\$21.00
Florida (FO 6)	215.0	175.1	81.5%	\$23.39	\$22.88
Southeast (FO 7)	271.7	213.5	78.6%	\$21.79	\$21.51
Upper Midwest (FO 30)	2,543.9	152.2	6.0%	\$19.79	\$16.40
Central (FO 32)	1,188.3	358.5	30.2%	\$19.99	\$17.67
Mideast (FO 33)	1,271.1	516.4	40.6%	\$19.99	\$17.96
California (FO 51)	1,959.1	379.3	19.4%	\$20.09	\$17.41
Pacific Northwest (FO 124)	576.2	123.1	21.4%	\$19.89	\$17.96
Southwest (FO 126)	1,020.4	313.4	30.7%	\$20.99	\$18.18
Arizona (FO 131)	395.4	112.7	28.5%	\$20.34	\$19.04

For links to Market Administrator's webpages, see www.fmmaseattle.com/links.html.

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